

TIMELINES FOR DEVELOPMENT OF THERMAL POWER PROJECTS (1/2)

Activity	Coal Power Projects	Gas / R-LNG Power Projects
	Time (Days/Months)	Time (Days/Months)
Upfront Tariff Announcement by NEPRA – <i>if applicable</i>	-	-
Approval by Competent Authority for Gas Allocation in case of Dedicated Gas Field Project	-	-
Submission of Proposal by Sponsors to PPIB	-	-
Consents on Power Purchase by CPPA-G inclusion in IGCEP Power Evacuation by NTDCL and Fuel Supply	-	-
Registration with PPIB *	15 days	15 days
Evaluation of Sponsors' Credentials	1 month	1 month
Approval by PPIB Board	1 month	1 month
Issuance of Notice to Proceed to Sponsors by PPIB	15 days	15 days
Submission of Fee and Bank Guarantee (BG) by Sponsors	15 days	15 days
Issuance of Letter of Intent (LOI) by PPIB upon acceptance of Fee and BG	15 days	15 days
Tariff Determination/Approval (and subsequent issuance of Generation Licence) by NEPRA**	3 months	3 months

TIMELINES FOR DEVELOPMENT OF THERMAL POWER PROJECTS (2/2)

Activity	Coal Power Projects	Gas / R-LNG Power Projects
	Time (Days/Months)	Time (Days/Months)
Submission of Fee and Performance Guarantee (PG) by Sponsors after Tariff Determination/Approval	15 days	15 days
Issuance of Letter of Support (LOS) by PPIB upon acceptance of Fee and PG	15 days	15 days
Signing / Execution of Project Agreements and Financial Closing	12-18 months	9-12 months
Commercial Operations from FC / Construction Start	36-48 months	30-36 months
Total	56-74 months	47-56 months

* Registration with PPIB may be done before or alongwith Project Proposal Submission by Sponsors.

* Project Processing and Development Time may vary depending upon the size and nature of the Project.

** Time may vary in case sponsors file a review petition against Authority Decision

TIMELINES FOR DEVELOPMENT OF THERMAL POWER PROJECTS UNDER ICB (1/2)

Activity	Coal Power Projects	Gas / R-LNG Power Projects
	Time (Days/Months)	Time (Days/Months)
Project Details Finalization (Site, Size, Technology, including the evaluation/ inclusion in the IGCEP etc.) and Approval of Scheme by competent forum	30 days	30 days
Preparation of Draft RFP including Project Agreements with comments from stakeholders	1-3 months	1-3 months
Benchmark / Upfront Tariff by NEPRA	60 days	60 days
Approval of Draft RFP by PPIB Board	15 days	15 days
RFP Approval by NEPRA	21 days	21 days
Advertisement	7 days	7 days
Registration and Issuance of RFP, Pre-Bid Meeting, Bid Submission and Opening of Technical Bids	45 days	45 days
Evaluation and Approval of Technical Bids	15 days	15 days
Notification of Technically Qualified Bidders and Opening of their Financial Bids	7 days	7 days
Evaluation of Financial Bids	15 days	15 days
Bid Evaluation Report Approval and Submission of the same along with record to NEPRA	15 days	15 days

TIMELINES FOR DEVELOPMENT OF THERMAL POWER PROJECTS UNDER ICB (2/2)

Activity	Coal Power Projects	Gas / R-LNG Power Projects
	Time (Days/Months)	Time (Days/Months)
Notification of 1 st Ranked Bidder by PPIB	15 days	15 days
Application of 1 st Ranked Bidder for Approval of Tariff and Generation License to NEPRA	15 days	15 days
Tariff Approval of 1 st Ranked Bidder and Tariff Notification	30 days	30 days
Submission of Fee and Performance Guarantee by the 1 st Ranked Bidder	7 days	7 days
Letter of Support (LOS) Issuance by PPIB to Successful Bidder upon acceptance of Fee and PG	7 days	7 days
Signing / Execution of Project Agreements and Financial Closing	12 months	6 months
Commercial Operations from FC / Construction Start	36-48 months	30-36 months
Total	59-74 months	47-56 months

Note:

- *The bidding timelines may vary depending on the size & scope of the Project and number of bids to be processed.*
- *Moreover, if any party approaches Grievances Redressal Committee, additional time may be required to address its concerns.*